

**OTP Bank Plc.**

**Relevant information of the consolidated and separate financial statements for the year ended 2021**

According to paragraph 3:272 (3) of Act V., 2013 on the Civil Code, and with regard to the Annual General Meeting to be held on 13 April 2022 the Board of Directors of the OTP Bank Plc. releases the relevant information of the consolidated and separate financial statements prepared in accordance with International Financial Reporting Standards for the year ended 2021, and the report on relevant information of the Board of Directors and the Supervisory Board hereunder.

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**(in HUF mn)**

	<b>2021</b>	<b>2020 Reclassified</b>
Cash, amounts due from banks and balances with the National Banks	2,556,035	2,432,312
Placements with other banks, net of loss allowance for placements	1,584,861	1,148,743
Repo receivables	61,052	190,849
Financial assets at fair value through profit or loss	341,397	234,007
Securities at fair value through other comprehensive income	2,224,510	2,136,709
Securities at amortized cost	3,891,335	2,624,920
Loans at amortized cost	13,493,183	11,674,842
Loans mandatorily at fair value through profit or loss	1,068,111	802,605
Finance lease receivables	1,182,628	1,051,140
Associates and other investments	67,222	52,443
Property and equipment	411,136	322,766
Intangible assets and goodwill	248,631	239,004
Right-of-use assets	50,726	46,283
Investment properties	29,882	38,601
Derivative financial assets designated as hedge accounting	18,757	6,820
Deferred tax assets	15,109	22,317
Current income tax receivables	29,978	39,171
Other assets	276,785	266,239
Assets classified as held for sale / discontinued operations	<u>2,046</u>	<u>6,070</u>
<b>TOTAL ASSETS</b>	<b><u>27,553,384</u></b>	<b><u>23,335,841</u></b>
Amounts due to banks, the National Governments, deposits from the National Banks and other banks	1,567,348	1,185,315
Repo liabilities	79,047	117,991
Financial liabilities designated at fair value through profit or loss	41,184	34,131
Deposits from customers	21,068,644	17,890,863
Liabilities from issued securities	436,325	464,213
Derivative financial liabilities held for trading	202,716	104,823
Derivative financial liabilities designated as hedge accounting	11,228	11,341
Leasing liabilities	53,286	48,451
Deferred tax liabilities	24,045	25,990
Current income tax payable	36,581	29,528
Provisions	119,799	116,467
Other liabilities	598,081	489,426
Subordinated bonds and loans	278,334	274,704
Liabilities directly associated with assets classified as held for sale / discontinued operations	<u>-</u>	<u>5,486</u>
<b>TOTAL LIABILITIES</b>	<b><u>24,516,618</u></b>	<b><u>20,798,729</u></b>
Share capital	28,000	28,000
Retained earnings and reserves	3,109,509	2,629,076
Treasury shares	<u>(106,941)</u>	<u>(124,080)</u>
<b>Total equity attributable to the parent</b>	<b><u>3,030,568</u></b>	<b><u>2,532,996</u></b>
Total equity attributable to non-controlling interest	<u>6,198</u>	<u>4,116</u>
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b><u>3,036,766</u></b>	<b><u>2,537,112</u></b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b><u>27,553,384</u></b>	<b><u>23,335,841</u></b>

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
(in HUF mn)

	2021	2020 Reclassified
<b>CONTINUING OPERATIONS</b>		
Interest income calculated using the effective interest method	922,53	841,901
Income similar to interest income	<u>194,92</u>	<u>135,986</u>
<b>Interest income and income similar to interest income</b>	<b><u>1,117,45</u></b>	<b><u>977,887</u></b>
<b>Interest expense</b>	<b><u>(243,149)</u></b>	<b><u>(195,216)</u></b>
<b>NET INTEREST INCOME</b>	<b><u>874,31</u></b>	<b><u>782,671</u></b>
Loss allowance on loans, placements and on repo receivables	(27,721)	(172,520)
Change in the fair value attributable to changes in the credit risk of loans mandatorily measured at fair value through profit of loss	(16,289)	(3,262)
Loss allowance on securities at fair value through other comprehensive income and on securities at amortized cost	(3,974)	(7,309)
Provision for commitments and guarantees given	(99)	(8,662)
Release of impairment of assets subject to operating lease and of investment properties	<u>43</u>	<u>878</u>
<b>Risk cost total</b>	<b><u>(47,645)</u></b>	<b><u>(190,875)</u></b>
<b>NET INTEREST INCOME AFTER RISK COST</b>	<b><u>826,66</u></b>	<b><u>591,796</u></b>
<b>Gain from derecognition of financial assets at amortized cost</b>	<b><u>1,88</u></b>	<b><u>3,380</u></b>
<b>Modification loss</b>	<b><u>(13,672)</u></b>	<b><u>(29,773)</u></b>
Income from fees and commissions	554,11	486,529
Expense from fees and commissions	<u>(111,939)</u>	<u>(88,896)</u>
<b>Net profit from fees and commissions</b>	<b><u>442,17</u></b>	<b><u>397,633</u></b>
Foreign exchange result, net	(4,075)	7,864
Gains on securities, net	5,56	7,465
Fair value adjustment on financial instruments measured at fair value through profit or loss	(532)	4,843
Gain on derivative instruments, net	6,79	11,340
Profit from associates	15,64	527
Other operating income	81,32	33,461
Other operating expenses	<u>(85,732)</u>	<u>(39,447)</u>
<b>Net operating income</b>	<b><u>18,99</u></b>	<b><u>26,053</u></b>
Personnel expenses	(340,684)	(308,642)
Depreciation and amortization	(94,996)	(92,761)
Goodwill impairment		-
Other general expenses	<u>(311,932)</u>	<u>(289,722)</u>
<b>Other administrative expenses</b>	<b><u>(747,612)</u></b>	<b><u>(691,125)</u></b>
<b>PROFIT BEFORE INCOME TAX</b>	<b><u>528,43</u></b>	<b><u>297,964</u></b>
Income tax expense	<u>(72,123)</u>	<u>(43,918)</u>
<b>NET PROFIT FOR THE YEAR</b>		
<b>FROM CONTINUING OPERATIONS</b>	<b><u>456,31</u></b>	<b><u>254,046</u></b>
From this, attributable to:		
Non-controlling interest	<u>83</u>	<u>220</u>
Owners of the company	<b><u>455,47</u></b>	<b><u>253,826</u></b>
<b>DISCONTINUED OPERATIONS</b>		
<b>Gain from disposal of subsidiary classified as held for sale</b>	<b><u>—</u></b>	<b><u>199</u></b>
<b>Gain from discontinued operations</b>	<b><u>11</u></b>	<b><u>5,391</u></b>
<b>PROFIT FROM CONTINUING AND DISCONTINUED OPERATION</b>	<b><u>456,42</u></b>	<b><u>259,636</u></b>
<b>Earnings per share (in HUF)</b>		
<b>From continuing operations</b>		
Basic	<u>1,73</u>	<u>982</u>
Diluted	<u>1,73</u>	<u>982</u>
<b>From continuing and discontinued operations</b>		
Basic	<u>1,73</u>	<u>1,004</u>
Diluted	<u>1,73</u>	<u>1,003</u>

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
(in HUF mn)

	2021	2020
<b>NET PROFIT FOR THE YEAR</b>	<b>456,428</b>	<b>259,636</b>
<b>Items that may be reclassified subsequently to profit or loss:</b>		
Fair value adjustment of securities at fair value through other comprehensive income	(50,789)	(3,175)
Deferred tax related to fair value adjustment of securities at fair value through other comprehensive income	3,526	918
Derivative financial instruments designated as cash flow hedge	-	(2)
Net investment hedge in foreign operations	-	(9,440)
Deferred tax related to net investment hedge in foreign operations	-	849
Foreign currency translation difference	61,729	68,593
<b>Items that will not be reclassified subsequently to profit or loss:</b>		
Fair value changes of equity instruments at fair value through other comprehensive income	2,747	(2,890)
Deferred tax related to equity instruments at fair value through other comprehensive income	(361)	383
Change of actuarial loss related to employee benefits	53	143
Deferred tax related to change of actuarial loss related to employee benefits	(11)	1
<b>Subtotal</b>	<b><u>16,894</u></b>	<b><u>55,380</u></b>
<b>TOTAL COMPREHENSIVE INCOME</b>	<b><u>473,322</u></b>	<b><u>315,016</u></b>
<b>From this, attributable to:</b>		
Non-controlling interest	<u>1,041</u>	<u>(223)</u>
Owners of the company	<u>472,281</u>	<u>315,239</u>

**SEPARATE STATEMENT OF FINANCIAL POSITION**  
(in HUF mn)

	2021	2020 Relclassified
Cash, amounts due from banks and balances with the National Bank of Hungary	474,945	579,120
Placements with other banks, net of allowance for placement losses	2,567,212	1,535,884
Repo receivables	33,638	183,364
Financial assets at fair value through profit or loss	246,462	160,483
Financial assets at fair value through other comprehensive income	641,939	911,950
Securities at amortised cost	3,071,038	2,007,692
Loans at amortised cost	4,032,465	3,417,760
Loans mandatorily measured at fair value through profit or loss	662,012	480,937
Investments in subsidiaries	1,573,008	1,548,972
Property and equipment	81,817	77,974
Intangible assets	62,161	57,639
Right of use assets	17,231	13,479
Investment properties	4,328	1,936
Current tax assets	-	593
Derivative financial assets designated as hedge accounting relationships	17,727	6,817
Other assets	<u>224,488</u>	<u>169,794</u>
<b>TOTAL ASSETS</b>	<b><u>13,710,471</u></b>	<b><u>11,154,394</u></b>
Amounts due to banks and deposits from the National Bank of Hungary and other banks	1,051,203	766,977
Repo liabilities	86,580	109,612
Deposits from customers	9,948,532	7,895,735
Leasing liabilities	17,932	14,106
Liabilities from issued securities	22,153	28,435
Financial liabilities at fair value through profit or loss	20,133	25,902
Derivative financial liabilities designated as held for trading	192,261	99,987
Derivative financial liabilities designated as hedge accounting relationships	18,690	3,104
Deferred tax liabilities	1,507	3,062
Current tax liabilities	4,776	1,464
Provisions	21,527	19,906
Other liabilities	238,437	203,527
Subordinated bonds and loans	<u>271,776</u>	<u>304,243</u>
<b>TOTAL LIABILITIES</b>	<b><u>11,895,507</u></b>	<b><u>9,476,060</u></b>
Share capital	28,000	28,000
Retained earnings and reserves	1,845,836	1,697,133
Treasury shares	<u>(58,872)</u>	<u>(46,799)</u>
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b><u>1,814,964</u></b>	<b><u>1,678,334</u></b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b><u>13,710,471</u></b>	<b><u>11,154,394</u></b>

**SEPARATE STATEMENT OF PROFIT OR LOSS**  
(in HUF mn)

	Year ended 31 December 2021	Year ended 31 December 2020 Reclassified
<i>Interest Income:</i>		
Interest income calculated using the effective interest method	302,373	239,633
Income similar to interest income	105,663	81,663
<b>Interest income and similar to interest income total</b>	<b>408,036</b>	<b>321,296</b>
<i>Interest Expense:</i>		
<b>Interest expenses total</b>	<b>(155,491)</b>	<b>(99,630)</b>
<b>NET INTEREST INCOME</b>	<b><u>252,545</u></b>	<b><u>221,666</u></b>
Loss allowance on loan, placement and repo receivables losses	(38,841)	(57,671)
Loss allowance on securities at fair value through other comprehensive income and on securities at amortised cost	(1,484)	(1,848)
Provision for loan commitments and financial guarantees given	(130)	(3,202)
Change in the fair value attributable to changes in the credit risk of loans mandatorily measured at fair value through profit of loss	(16,255)	(405)
<b>Risk cost total</b>	<b>(56,710)</b>	<b>(63,126)</b>
<b>NET INTEREST INCOME AFTER RISK COST</b>	<b><u>195,835</u></b>	<b><u>158,540</u></b>
<b>LOSSES ARISING FROM DERECOGNITION OF FINANCIAL ASSETS MEASURED AT AMORTISED COST</b>	<b><u>(2,700)</u></b>	<b><u>(3,279)</u></b>
<b>MODIFICATION LOSS</b>	<b><u>(7,017)</u></b>	<b><u>(17,358)</u></b>
Income from fees and commissions	300,803	259,781
Expenses from fees and commissions	(52,276)	(40,750)
<b>NET PROFIT FROM FEES AND COMMISSIONS</b>	<b><u>248,527</u></b>	<b><u>219,031</u></b>
Foreign exchange losses	(5,638)	(4,518)
Gains on securities, net	2,104	17,595
Losses on financial instruments at fair value through profit or loss	(6,494)	(671)
Gains on derivative instruments, net	3,436	7,057
Dividend income	99,037	60,973
Other operating income	11,265	7,900
Other operating expenses	(41,636)	(28,064)
<b>NET OPERATING INCOME</b>	<b><u>62,074</u></b>	<b><u>60,272</u></b>
Personnel expenses	(136,126)	(118,498)
Depreciation and amortization	(40,692)	(38,948)
Other administrative expenses	(178,611)	(154,165)
<b>OTHER ADMINISTRATIVE EXPENSES</b>	<b><u>(355,429)</u></b>	<b><u>(311,611)</u></b>
<b>PROFIT BEFORE INCOME TAX</b>	<b>141,290</b>	<b>105,595</b>
Income tax	(15,951)	(13,121)
<b>NET PROFIT FOR THE YEAR</b>	<b><u>125,339</u></b>	<b><u>92,474</u></b>
Earnings per share (in HUF)		
Basic	<u>455</u>	<u>333</u>
Diluted	<u>455</u>	<u>333</u>

**SEPARATE STATEMENT OF COMPREHENSIVE INCOME**  
(in HUF mn)

	2021	2020
<b>NET PROFIT FOR THE YEAR</b>	<b><u>125,339</u></b>	<b><u>92,474</u></b>
<b>Items that may be reclassified subsequently to profit or loss:</b>		
Fair value adjustment of debt instruments at fair value through other comprehensive income	(37,163)	(14,459)
Deferred tax (9%) related to fair value adjustment of debt instruments at fair value through other comprehensive income	3,410	1,262
Gains / (Losses) on separated currency spread of financial instruments designated as hedging instrument	1,681	(1,526)
Deferred tax (9%) related to (losses) / gains on separated currency spread of financial instruments designated as hedging instrument	(151)	137
(Losses) / Gains on derivative financial instruments designated as cash flow hedge	(6,307)	(296)
Deferred tax (9%) related to gains on derivative financial instruments designated as cash flow hedge	-	27
<b>Items that will not be reclassified to profit or loss:</b>		
Fair value adjustment of equity instruments at fair value through other comprehensive income	1,407	(3,275)
Deferred tax (9%) related to equity instruments at fair value through other comprehensive income	<u>(281)</u>	<u>310</u>
<b>Total</b>	<b><u>(37,404)</u></b>	<b><u>(17,820)</u></b>
<b>TOTAL COMPREHENSIVE INCOME</b>	<b><u>87,935</u></b>	<b><u>74,654</u></b>

The Board of Directors of the Bank proposes to the Annual General Meeting HUF 425.89 dividend per share for 2019 and 2020 and HUF 3.57 dividend per share for 2021, in total HUF 429.46, that is 429.46% compared to the face value of the shares.

The exact amount of dividend payable to the shareholders will be calculated and paid in pursuance of the Articles of Association of the Bank, the Company will distribute the amount of dividend calculated on treasury shares to shareholders entitled to receive dividend.

Dividend payment will start on 30 May 2022 in pursuance of the procedure defined in the Company's Articles of Association.

The written documents of the General Meeting shall be available for inspection by the shareholders from 22 of March 2022 at the Budapest Branch Office of OTP Bank (H-1051 Budapest V. Deák Ferenc u. 7-9.) and on the website of the Budapest Stock Exchange ([www.bet.hu](http://www.bet.hu)), on the website operated by the National Bank of Hungary (<https://kozvetetelek.mnb.hu>) and of the Bank ([www.otpbank.hu](http://www.otpbank.hu)).

**Board of Directors of OTP Bank Plc.**